

GOLIAD COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended
September 30, 2010

Goliad County, Texas
Annual Financial Report
For the Fiscal Year Ended September 30, 2010

TABLE OF CONTENTS

FINANCIAL SECTION

1. Independent Auditor's Report
3. Management's Discussion and Analysis

Basic Financial Statements:

Government-wide Financial Statements:

11. Statement of Net Assets
12. Statement of Activities

Fund Financial Statements:

13. Balance Sheet - Governmental Funds
14. Reconciliation of the Government Funds
15. Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds
16. Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
17. Statement of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - General Fund
19. Statement of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Road and Bridge Fund No. 1
20. Statement of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Road and Bridge Fund No. 2
21. Statement of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Road and Bridge Fund No. 3
22. Statement of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Road and Bridge Fund No. 4
23. Statement of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Juvenile Probation Fund
24. Statement of Fiduciary Net Assets - Fiduciary Funds
25. Statement of Changes in Fiduciary Net Assets - Fiduciary Funds
26. Notes to the Financial Statements

Required Supplementary Information:

45. Schedule of Funding Progress - Public Employees Retirement System

Combining and Individual Fund Statements and Schedules:

- 46. Combining Balance Sheet - Road and Bridge Funds
- 47. Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Road and Bridge Funds
- 48. Combining Balance Sheet - Non-major Governmental Funds
- 50. Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Non-major Governmental Funds

Agency:

- 52. Combining Statement of Fiduciary Net Assets
- 53. All Agency Funds Combined

Schedules of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual / Budgetary Basis

- 56. GCRP Grant
- 57. County Clerk Records Management
- 58. County Records Management
- 59. Law Library
- 60. Courthouse Security Fund
- 61. County Attorney Operating
- 62. Tobacco Settlement
- 63. Hike and Bike Trail
- 64. Uranium Mining Project
- 65. Justice Court Technology
- 66. Renovation County Buildings
- 67. Economic Development / Industrial Park

FINANCIAL SECTION

WAYNE R. BEYER
CERTIFIED PUBLIC ACCOUNTANT

442 WEST OAKLAWN
P.O. BOX 366 830/569-8781 FAX 830/569-6776
PLEASANTON, TEXAS 78064

111 NORTH ODEM
830/569-8781 FAX 830/569-6776
SINTON, TEXAS 78387

INDEPENDENT AUDITOR'S REPORT

To the Commissioner's Court
Goliad County, Texas

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Goliad County, Texas, as of and for the year ended September 30, 2010, which collectively comprise Goliad County, Texas's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Goliad County, Texas's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Goliad County, Texas, as of September 30, 2010, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, the Juvenile Probation Fund, and the Road and Bridge Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis, the budgetary comparison information, and the schedule of funding progress for the Public Employees Retirement System on pages 3 through 10, 56 through 67, and 45, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Goliad County, Texas's basic financial statements. The combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and schedules and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Respectfully submitted,



WAYNE R. BEYER
Certified Public Accountant
Pleasanton, Texas
March 26, 2011

Management's Discussion and Analysis

As management of Goliad County, Texas, we offer readers of Goliad County, Texas's financial statements this narrative overview and analysis of the financial activities of Goliad County, Texas for the fiscal year ended September 30, 2010.

Financial Highlights

The assets of Goliad County, Texas exceeded its liabilities at the close of the most recent fiscal year by \$9,815,805 (net assets). Of this amount, \$3,967,537 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

The government's total net assets increased by \$433,175. This increase is was a result of the following: Miscellaneous income increased by \$395,886 which included a one-time payment back from the Employee Insurance fund of \$237,827. Property taxes increased by \$122,784.

As of the close of the current fiscal year, Goliad County, Texas's governmental funds reported combined ending fund balances of \$3,656,096, an increase of \$244,370 in comparison with the prior year. Approximately 99% of this total amount, \$3,607,836, is available for spending at the government's discretion (unreserved fund balance). The major reason the unreserved fund balance increased by \$244,370 is because the transportation expenditures in the road and bridge fund decreased by \$140,563.

At the end of the current fiscal year, the unreserved fund balance for the general fund was \$1,176,906, or 21 percent of total general fund expenditures, the unreserved fund balance for the road and bridge fund was \$1,385,432, or 64 percent of total road and bridge fund expenditures, and unreserved fund balance for the juvenile probation fund was \$112,854.

Goliad County, Texas's total debt decreased by \$64,525 (22 percent) during the current fiscal year. The key factor in this decrease was the payments of two (2) capital leases of \$67,672.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Goliad County, Texas's basic financial statements. Goliad County, Texas's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of Goliad County, Texas's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of Goliad County, Texas's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Goliad County, Texas is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of Goliad County, Texas that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Goliad County, Texas include general administration, public safety, environmental protection, public transportation, health and welfare, public facilities, legal, elections, financial administration, conservation, capital projects, and culture and recreation.

The government-wide financial statements include only Goliad County, Texas itself (known as the primary government). The government-wide financial statements can be found on pages 11-12 of this report.

Fund financial statement: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Goliad County, Texas, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Goliad County, Texas are governmental funds.

Governmental funds:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Goliad County, Texas maintains forty (40) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the Juvenile Probation fund and four road and bridge funds all of which are considered to be major funds. Data from the other thirty-four (34) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Goliad County, Texas adopts an annual appropriated budget for its General Fund, the Road & Bridge Funds, the Juvenile Probation Fund, and all the other applicable special revenue, debt service, and capital project funds.

The basic governmental fund financial statements can be found on pages 13-25 of this report.

Proprietary funds:

Goliad County, Texas maintains no type of proprietary fund.

Notes to the financial statements:

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26-44 of this report.

Other information:

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning Goliad County, Texas's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on page 45 of this report.

The combining statements referred to earlier in connection with major road and bridge funds and non-major governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 46-55 of this report. The budget comparison schedules in connection with the non-major governmental funds can be found on pages 56-67 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Goliad County, Texas, assets exceeded liabilities by \$9,815,805 at the close of the most recent fiscal year.

The largest portion of Goliad County, Texas's net assets (60 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, infrastructure, and equipment), less any related debt used to acquire those assets that is still outstanding. Goliad County, Texas uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Goliad County, Texas's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

GOLIAD COUNTY, TEXAS NET ASSETS

	Governmental Activities		Total	
	2010	2009	2010	2009
Current and other Assets	\$4,403,337	\$4,075,718	\$4,403,337	\$4,075,718
Capital Assets	5,938,124	5,806,022	5,938,124	5,806,022
Total Assets	10,341,461	9,881,740	10,341,461	9,881,740
Long-term Liabilities	222,430	286,955	222,430	286,955
Other Liabilities	303,226	212,155	303,226	212,155
Total Liabilities	525,656	499,110	525,656	499,110
Invested in Capital Assets, Net of Related Debt	5,800,008	5,600,234	5,800,008	5,600,234
Restricted	48,260	53,735	48,260	53,735
Unrestricted	3,967,537	3,728,661	3,967,537	3,728,661
Total Net Assets	\$9,815,805	\$9,382,630	\$9,815,805	\$9,382,630

An additional portion of Goliad County, Texas's net assets (01 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$3,967,537) may be used to meet the governments on going obligations to citizens and creditors. At the end of the current fiscal year, Goliad County, Texas reported a positive balance in the governmental activities. For the prior fiscal year, Goliad County, Texas reported positive balances in net assets, both for the government as a whole, as well as for its separate governmental activities.

Governmental activities:

Governmental activities increased Goliad County, Texas's net assets by \$433,175, thereby accounting for 100 percent of the total increase in the net assets of Goliad County, Texas.

**GOLIAD COUNTY, TEXAS
CHANGE IN NET ASSETS**

	Governmental Activities		Total	
	2010	2009	2010	2009
Revenues:				
Program Revenues:				
Charges for Services	\$1,242,559	\$1,268,339	\$1,242,559	\$1,268,339
Operating Grants and Contributions	572,836	391,865	572,836	391,865
Capital Grants and Contributions	33,511	210,554	33,511	210,554
General Revenues:				
Maintenance and Operations Taxes	6,424,806	6,302,022	6,424,806	6,302,022
Other Taxes	4,252	1,852	4,252	1,852
Unrestricted Investment Earnings	64,275	85,842	64,275	85,842
Miscellaneous	624,938	229,052	624,938	229,052
Total Revenue	<u>8,967,177</u>	<u>8,489,526</u>	<u>8,967,177</u>	<u>8,489,526</u>
Expenses:				
General Administration	1,591,179	1,466,839	1,591,179	1,466,839
Judicial	332,645	293,101	332,645	293,101
Legal	143,411	146,047	143,411	146,047
Financial Administration	488,803	469,209	488,803	469,209
Public Facilities	399,534	544,849	399,534	544,849
Public Safety	2,643,307	2,712,098	2,643,307	2,712,098
Public Transportation	2,182,528	2,277,953	2,182,528	2,277,953
Culture and Recreation	260,158	221,994	260,158	221,994
Health and Welfare	352,686	274,297	352,686	274,297
Conservation - Agriculture	130,396	129,226	130,396	129,226
Interest and Fiscal Charges	9,355	11,902	9,355	11,902
Total Expenses	<u>8,534,002</u>	<u>8,547,515</u>	<u>8,534,002</u>	<u>8,547,515</u>
Increase in net assets before transfers and special items	433,175	(57,989)	433,175	(57,989)
Proceeds from Capital Lease	0	0	0	0
Increase in Net Assets	433,175	(57,989)	433,175	(57,989)
Net Assets at 09/30/2009	<u>9,382,630</u>	<u>9,440,619</u>	<u>9,382,630</u>	<u>9,440,619</u>
Net Assets at 09/30/2010	<u>\$9,815,805</u>	<u>\$9,382,630</u>	<u>\$9,815,805</u>	<u>\$9,382,630</u>

The government's total net assets increased by \$433,175. This increase is was a result of the following: Miscellaneous income increased by \$395,886 which included a one-time payment back from the Employee Insurance fund of \$237,827. Property taxes increased by \$122,784.

Expenses and Program Revenues - Governmental Activities

Functions/Programs	Expenses	Program Revenues Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Government Activities:				
General Administration	\$1,591,179	\$170,046	\$16,648	\$0
Judicial	332,645	382,181	12,089	
Legal	143,411	5,836		
Financial Administration	488,803	33,675		
Public Facilities	399,534			33,511
Public Safety	2,643,307	338,642	251,508	
Public Transportation	2,182,528	310,312	39,970	
Culture and Recreation	260,158	1,867	67,159	
Health and Welfare	352,686		185,462	
Conservation - Agriculture	130,396			
Interest and Fiscal Charges	9,355			
Total Government Activities	\$8,534,002	\$1,242,559	\$572,836	\$33,511

Revenues by source - Governmental Activities

	REVENUES	%
Charges for Services	\$1,242,559	14%
Operating Grants and Contributions	572,836	6%
Capital Grants and Contributions	33,511	0%
Maintenance and Operations Taxes	6,424,806	72%
Other Taxes	4,252	0%
Unrestricted Investment Earnings	64,275	1%
Miscellaneous	624,938	7%
	\$8,967,177	100%

For the most part, expenses remained stable. The expenses declined by \$13,513 overall.

Financial Analysis of the Government's Funds

As noted earlier, Goliad County, Texas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds:

The focus of Goliad County, Texas's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Goliad County, Texas's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Goliad County, Texas's governmental funds reported combined ending fund balances of \$3,656,096, an increase of \$244,370 in comparison with the prior year. Approximately 99 percent of this total amount \$3,607,836 constitutes unreserved fund balance, which is available for spending at the government's discretion. The remaining restricted amount of \$48,260 is to be used for capital projects.

The general fund is the chief operating fund of Goliad County, Texas. At the end of the current fiscal year, unreserved fund balance of the general fund was \$1,176,906, while total fund balance reached \$1,176,906. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 21 percent of total general fund expenditures, while total fund balance represents 21 percent of that same amount. The fund balance of Goliad County, Texas's general fund decreased by \$100,049 during the current fiscal year. Key factors in this decrease are as follows: The general fund transferred a larger than usual amount of \$200,000 into the Juvenile Probation Fund.

At the end of the current fiscal year, unreserved fund balance of the road and bridge fund was \$1,385,432, while total fund balance reached \$1,385,432. As a measure of the road and bridge fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 64 percent of total road and bridge fund expenditures, while total fund balance represents 64 percent of that same amount. The fund balance of Goliad County, Texas's road and bridge fund increased by \$150,951 during the current fiscal year. Key factors in this increase are as follows: The transportation expenditures decreased by \$140,563.

At the end of the current fiscal year, unreserved fund balance of the juvenile probation fund was \$112,854, while total fund balance reached \$112,854. As a measure of the juvenile probation fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 52 percent of total juvenile probation fund expenditures, while total fund balance represents 52 percent of that same amount. The fund balance of Goliad County, Texas's juvenile probation fund increased by \$34,979 during the current fiscal year. Key factors in this increase are as follows: Increase in the transfer from the general fund by \$200,000 over the previous year.

General Fund and Road and Bridge Budgetary Highlights:

Differences between the original budget and the final amended budget for the general fund were an increase of \$213,737. This increase was generally ratable amongst the expense functions. however, the health department increased by \$74,453.

Differences between the original budget and the final amended budget for the road and bridge were an increase of \$242,409. This increase is a result of an increase in budgeted transportation expenditures.

Differences between the original budget and the final amended budget for the juvenile probation fund were an increase of \$6,543. This increase is immaterial.

Capital Asset and Debt Administration

Capital assets:

Goliad County, Texas's investment in capital assets for its governmental activities as of September 30, 2010, amounts to \$5,938,124 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, machinery and equipment, park facilities, and infrastructure items such as roads, highways, and bridges. The total increase in Goliad County, Texas's investment in capital assets for the current fiscal year was \$132,102 or 2.28 percent. The major capital asset event during the current fiscal year was the building of a weigh station. Additional information on Goliad County, Texas's capital assets can be found in note IV C on page 38 of this report.

GOLIAD COUNTY, TEXAS CAPITAL ASSETS (net of depreciation)

	Governmental Activities		Total	
	2010	2009	2010	2009
Land	\$1,018,000	\$1,018,000	\$1,018,000	\$1,018,000
Building and improvements	2,900,311	2,984,303	2,900,311	2,984,303
Machinery, Vehicles and Equipment	607,518	569,452	607,518	569,452
Infrastructure	1,412,295	1,234,267	1,412,295	1,234,267
Total	<u>\$5,938,124</u>	<u>\$5,806,022</u>	<u>\$5,938,124</u>	<u>\$5,806,022</u>

Long-term debt:

At the end of the current fiscal year, Goliad County, Texas had no bonded debt outstanding.

Requests for Information:

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the funds it receives. If questions are encountered regarding this report; contact the Goliad County Auditor's Office, 127 North Courthouse Square, Goliad, TX 77963, or (361) 645-3345.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

GOLIAD COUNTY, TEXAS
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2010

	<u>Primary</u>	
	<u>Government</u>	
	<u>Governmental</u>	
	<u>Activities</u>	<u>Total</u>
ASSETS		
Cash and Cash Equivalents	\$3,927,841	\$3,927,841
Receivables (net of allowance for uncollectibles)	418,119	418,119
Prepaid Items	57,377	57,377
Capital assets not being depreciated:		
Land	1,018,000	1,018,000
Total Capital assets being depreciated, net		
Building and Improvements	2,900,311	2,900,311
Machinery and Equipment	607,518	607,518
Infrastructure	1,412,295	1,412,295
Total Assets	\$10,341,461	\$10,341,461
LIABILITIES		
Accounts Payable	\$174,628	\$174,628
Accrued Wages	128,598	128,598
Noncurrent Liabilities		
Due within one year	154,965	154,965
Due in more than one year	67,465	67,465
Total Liabilities	525,656	525,656
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	5,800,008	5,800,008
Restricted for Capital Projects	48,260	48,260
Unrestricted	3,967,537	3,967,537
Total Net Assets	\$9,815,805	\$9,815,805

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2010

Functions/Programs	Expenses	Program Revenues Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Governmental Activities	Net (Expense) Revenue and Changes in Total
Primary Government						
Government Activities:						
General Administration	\$1,591,179	\$170,046	\$16,648	\$0	(\$1,404,485)	(\$1,404,485)
Judicial	332,645	382,181	12,089		61,625	61,625
Legal	143,411	5,836			(137,575)	(137,575)
Financial Administration	488,803	33,675			(455,128)	(455,128)
Public Facilities	399,534			33,511	(366,023)	(366,023)
Public Safety	2,643,307	338,642	251,508		(2,053,157)	(2,053,157)
Public Transportation	2,182,528	310,312	39,970		(1,832,246)	(1,832,246)
Culture and Recreation	260,158	1,867	67,159		(191,132)	(191,132)
Health and Welfare	352,686		185,462		(167,224)	(167,224)
Conservation - Agriculture	130,396				(130,396)	(130,396)
Interest and Fiscal Charges	9,355				(9,355)	(9,355)
Total Government Activities	8,534,002	1,242,559	572,836	33,511	(6,685,096)	(6,685,096)
Total Primary Government	\$8,534,002	\$1,242,559	\$572,836	\$33,511	(6,685,096)	(6,685,096)
General Revenues						
Property Taxes, Levies for General Purposes					6,424,806	6,424,806
Other Taxes					4,252	4,252
Unrestricted Investment Earnings					64,275	64,275
Miscellaneous					624,938	624,938
Total General Revenues and Transfers					<u>7,118,271</u>	<u>7,118,271</u>
Change in Net assets					433,175	433,175
Net Assets - Beginning					<u>9,382,630</u>	<u>9,382,630</u>
Net Assets - Ending					<u>\$9,815,805</u>	<u>\$9,815,805</u>

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

GOLIAD COUNTY, TEXAS
 BALANCE SHEET - GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2010

	General Fund	Road and Bridge	Juvenile Probation	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and Cash Equivalents	\$1,374,131	\$1,447,610	\$117,679	\$991,411	\$3,930,831
Receivables (net of allowance for uncollectibles)	229,937			1,113	231,050
Total Assets	\$1,604,068	\$1,447,610	\$117,679	\$992,524	\$4,161,881
LIABILITIES AND FUND BALANCES					
Accounts Payable	\$134,380	\$34,139	\$563	\$5,546	\$174,628
Accrued Wages	93,213	28,039	4,262	3,084	128,598
Bank Overdraft				2,990	2,990
Deferred Revenues	199,569				199,569
Total Liabilities	427,162	62,178	4,825	11,620	505,785
Fund Balances					
Reserved for Capital Projects				48,260	48,260
Unreserved, Reported in					
General Fund	1,176,906				1,176,906
Special Revenue Funds		1,385,432	112,854	932,644	2,430,930
Total Fund Balance	1,176,906	1,385,432	112,854	980,904	3,656,096
Total Liabilities and Fund Balances	\$1,604,068	\$1,447,610	\$117,679	\$992,524	\$4,161,881

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET ASSETS
 SEPTEMBER 30, 2010

Total Fund Balances - governmental funds balance sheet	\$3,656,096
Amounts reported for governmental activities in the statement of net assets ("SNA") are different because:	
Capital assets used in governmental activities are not reported in the funds.	5,938,124
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	244,446
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds (net of allowance for uncollectibles).	199,569
Long-term liabilities, including compensated absences, are not due and payable in the current period and therefore are not reported in the funds.	(222,430)
	<u>0</u>
Net assets of governmental activities - statement of net assets	<u><u>\$9,815,805</u></u>

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - GOVERNMENTAL FUNDS
 YEAR ENDED SEPTEMBER 30, 2010

	General Fund	Road and Bridge	Juvenile Probation	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes					
Property	\$4,477,681	\$1,952,522	\$0	\$0	\$6,430,203
Other	4,252				4,252
Intergovernmental	68,233	39,970	71,115	427,029	606,347
Licenses and Permits		310,312			310,312
Charges for Services	552,257			69,100	621,357
Fines and Forfeitures	308,352				308,352
Interest	31,832	22,701	1,520	8,222	64,275
Miscellaneous	477,448	11,116	2	136,372	624,938
Total Revenues	<u>5,920,055</u>	<u>2,336,621</u>	<u>72,637</u>	<u>640,723</u>	<u>8,970,036</u>
EXPENDITURES					
Current:					
General Administration	1,358,006			150,258	1,508,264
Legal	129,433			13,918	143,351
Judicial	314,833			9,062	323,895
Financial Administration	488,116				488,116
Public Facilities	286,104				286,104
Public Safety	2,518,422		217,068	192,794	2,928,284
Public Transportation		2,170,160			2,170,160
Culture and Recreation	119,504			91,016	210,520
Health and Welfare	227,317			128,808	356,125
Conservation - Agriculture	130,392				130,392
Capital Projects -					
Capital Outlay and Other				103,428	103,428
Debt Service					
Principal Retirement	67,672				67,672
Interest Retirement	9,355				9,355
Total Expenditures	<u>5,649,154</u>	<u>2,170,160</u>	<u>217,068</u>	<u>689,284</u>	<u>8,725,666</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	270,901	166,461	(144,431)	(48,561)	244,370
OTHER FINANCING SOURCES (USES):					
Operating Transfers In	92,050	44,000	200,000	311,336	647,386
Operating Transfers Out	(463,000)	(59,510)	(20,590)	(104,286)	(647,386)
Total Other Financing Sources (Uses)	<u>(370,950)</u>	<u>(15,510)</u>	<u>179,410</u>	<u>207,050</u>	<u>0</u>
Net Changes in Fund Balances	(100,049)	150,951	34,979	158,489	244,370
Fund Balances - Beginning	1,276,955	1,234,481	77,875	822,415	3,411,726
Fund Balances - Ending	<u>\$1,176,906</u>	<u>\$1,385,432</u>	<u>\$112,854</u>	<u>\$980,904</u>	<u>\$3,656,096</u>

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

Net Changes in Fund Balances - total governmental funds \$244,370

Amounts reported for governmental activities in the statement of net assets
 ("SNA") are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	132,102
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. This is the change in these amounts this year.	2,538
Increase in loan principal are receipts in the funds but not revenue in the SOA.	(4,963)
Increase (decrease) in Prepaid Items from beginning of period to end of period.	(5,397)
Certain property tax revenues are deferred in the funds. This is the change in these amounts this year.	(3,147)
(Increase) decrease in Compensated absences from beginning of period to end of period.	67,672
Repayment of loan principal is an expenditure in the funds but not an expense in the SOA.	<u>67,672</u>
Change in net assets of governmental activities - statement of activities	<u><u>\$433,175</u></u>

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes				
Property	\$4,300,000	\$4,300,000	\$4,477,681	\$177,681
Other	1,200	1,200	4,252	3,052
Intergovernmental	102,833	102,833	68,233	(34,600)
Charges for Services	469,950	469,950	548,565	78,615
Fines and Forfeitures	265,650	265,650	308,352	42,702
Interest	35,000	35,000	31,832	(3,168)
Miscellaneous	76,839	76,839	477,448	400,609
Total Revenues	5,251,472	5,251,472	5,916,363	664,891
EXPENDITURES				
Current:				
General Administration				
Commissioner's Court	126,058	128,414	126,348	2,066
County Clerk	327,420	327,420	310,165	17,255
Veterans Service	8,588	9,992	9,448	544
Elections	59,377	59,377	33,308	26,069
Collections				0
Information Technology	130,942	137,842	158,097	(20,255)
Non-Departmental	820,000	826,737	710,461	116,276
Legal				
County Attorney	133,001	133,121	128,936	4,185
Judicial				
County Court	16,300	16,300	9,207	7,093
District Court	89,200	114,235	100,800	13,435
Justice of the Peace No. 1	122,421	123,921	119,560	4,361
Justice of the Peace No. 2	85,472	87,124	86,050	1,074
Financial Administration				
County Auditor	172,363	175,816	167,123	8,693
County Treasurer	124,773	125,941	123,502	2,439
Tax Assessor-Collector	207,080	208,387	197,109	11,278
Public Facilities				
Courthouse and Buildings	277,586	269,365	240,884	28,481
Courthouse Annex	52,200	62,200	46,745	15,455
Public Safety				
Ambulance	748,654	788,954	719,508	69,446
Constable No. 1	58,646	58,778	48,720	10,058
Constable No. 2	41,327	48,820	43,790	5,030
Corrections	623,673	626,373	569,127	57,246
D.P.S.	45,801	45,873	43,693	2,180
D.P.S. License and Weight	6,950	6,950	3,757	3,193
Emergency Management	13,684	13,384	8,448	4,936
Fire	65,000	65,000	65,000	0
Game Warden	4,200	4,200	2,750	1,450
Sheriff	1,123,865	1,135,779	1,013,486	122,293

(continued)

(continued)

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Culture and Recreation				
Culture and Recreation	1,700	17,226	3,447	13,779
Library	118,381	126,441	116,666	9,775
Health and Welfare				
Health	159,271	233,724	227,540	6,184
Conservation - Agriculture				
Agriculture Extension Service	132,267	132,243	129,947	2,296
Debt Service				
Principal Retirement	68,000	68,000	67,672	328
Interest Retirement	10,000	10,000	9,355	645
Total Expenditures	<u>5,974,200</u>	<u>6,187,937</u>	<u>5,640,649</u>	<u>547,288</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	<u>(722,728)</u>	<u>(936,465)</u>	<u>275,714</u>	<u>1,212,179</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	92,050	92,050
Operating Transfers Out	<u>(463,000)</u>	<u>(463,400)</u>	<u>(463,000)</u>	<u>400</u>
Total Other Financing Sources (Uses)	<u>(463,000)</u>	<u>(463,400)</u>	<u>(370,950)</u>	<u>92,450</u>
Net Changes in Fund Balances - Cash Basis	<u>(\$1,185,728)</u>	<u>(\$1,399,865)</u>	<u>(95,236)</u>	<u>\$1,304,629</u>
Reconciliation from cash basis to modified accrual basis:				
Changes in Officers Fees and Sales Tax Receivable			3,691	
Changes in Accounts Payable			(943)	
Changes in Accrued Wages Payable			<u>(7,561)</u>	
Net Changes in Fund Balances - Modified Accrual Basis			<u>(100,049)</u>	
Fund Balances - Beginning			<u>1,276,955</u>	
Fund Balances - Ending			<u>\$1,176,906</u>	

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
ROAD AND BRIDGE NO. 1 FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes				
Property	\$424,797	\$424,797	\$440,892	\$16,095
Intergovernmental	10,000	10,000	12,895	2,895
Licenses and Permits	72,478	72,478	77,578	5,100
Interest	3,500	3,500	5,430	1,930
Miscellaneous	0	0	10,965	10,965
Total Revenues	<u>510,775</u>	<u>510,775</u>	<u>547,760</u>	<u>36,985</u>
EXPENDITURES				
Current				
Public Transportation				
Road and Bridge	525,855	549,014	441,905	107,109
Total Expenditures	<u>525,855</u>	<u>549,014</u>	<u>441,905</u>	<u>107,109</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,080)	(38,239)	105,855	144,094
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	28,000	28,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>28,000</u>	<u>28,000</u>
Net Changes in Fund Balances - Cash Basis	<u>(\$15,080)</u>	<u>(\$38,239)</u>	<u>133,855</u>	<u>\$172,094</u>

Reconciliation from cash basis to modified accrual basis:

Changes in Accounts Payable	(5,955)
Changes in Accrued Wages Payable	(1,563)
Net Changes in Fund Balances - Modified Accrual Basis	<u>126,337</u>
Fund Balances - Beginning	<u>281,411</u>
Fund Balances - Ending	<u>\$407,748</u>

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
ROAD AND BRIDGE NO. 2 FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes				
Property	\$438,884	\$438,884	\$440,892	\$2,008
Intergovernmental	10,000	10,000	9,025	(975)
Licenses and Permits	73,478	73,478	77,578	4,100
Interest	4,000	4,000	5,007	1,007
Miscellaneous				0
Total Revenues	<u>526,362</u>	<u>526,362</u>	<u>532,502</u>	<u>6,140</u>
EXPENDITURES				
Current				
Public Transportation				
Road and Bridge	541,679	610,636	383,224	227,412
Total Expenditures	<u>541,679</u>	<u>610,636</u>	<u>383,224</u>	<u>227,412</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,317)	(84,274)	149,278	233,552
OTHER FINANCING SOURCES (USES):				
Operating Transfers Out			(59,510)	(59,510)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(59,510)</u>	<u>(59,510)</u>
Net Changes in Fund Balances - Cash Basis	<u>(\$15,317)</u>	<u>(\$84,274)</u>	<u>89,768</u>	<u>\$174,042</u>
Reconciliation from cash basis to modified accrual basis:				
Changes in Accounts Payable			(1,302)	
Changes in Accrued Wages Payable			(1,899)	
Net Changes in Fund Balances - Modified Accrual Basis			<u>86,567</u>	
Fund Balances - Beginning			<u>313,046</u>	
Fund Balances - Ending			<u>\$399,613</u>	

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
ROAD AND BRIDGE NO. 3 FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes				
Property	\$563,954	\$563,954	\$566,861	\$2,907
Intergovernmental	10,000	10,000	9,025	(975)
Licenses and Permits	74,000	74,000	77,578	3,578
Interest	4,500	4,500	5,304	804
Miscellaneous				0
Total Revenues	652,454	652,454	658,768	6,314
EXPENDITURES				
Current				
Public Transportation				
Road and Bridge	693,261	703,003	606,704	96,299
Total Expenditures	693,261	703,003	606,704	96,299
Excess (Deficiency) of Revenues Over (Under) Expenditures	(40,807)	(50,549)	52,064	102,613
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	8,000	8,000
Total Other Financing Sources (Uses)	0	0	8,000	8,000
Net Changes in Fund Balances - Cash Basis	(\$40,807)	(\$50,549)	60,064	\$110,613

Reconciliation from cash basis to modified accrual basis:

Changes in Accounts Payable	3,620
Changes in Accrued Wages Payable	(998)
Net Changes in Fund Balances - Modified Accrual Basis	62,686
Fund Balances - Beginning	269,248
Fund Balances - Ending	\$331,934

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
ROAD AND BRIDGE NO. 4 FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes				
Property	\$495,229	\$495,229	\$503,877	\$8,648
Intergovernmental	10,000	10,000	9,025	(975)
Licenses and Permits	74,000	74,000	77,578	3,578
Interest	4,000	4,000	6,960	2,960
Miscellaneous	0	0	151	151
Total Revenues	583,229	583,229	597,591	14,362
EXPENDITURES				
Current				
Public Transportation				
Road and Bridge	655,105	795,656	714,686	80,970
Total Expenditures	655,105	795,656	714,686	80,970
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	(71,876)	(212,427)	(117,095)	95,332
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	8,000	8,000
Total Other Financing Sources (Uses)	0	0	8,000	8,000
Net Changes in Fund Balances - Cash Basis	(\$71,876)	(\$212,427)	(109,095)	\$103,332
Reconciliation from cash basis to modified accrual basis:				
Changes in Accounts Payable			(13,828)	
Changes in Accrued Wages Payable			(1,716)	
Net Changes in Fund Balances - Modified Accrual Basis			(124,639)	
Fund Balances - Beginning			370,776	
Fund Balances - Ending			\$246,137	

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
 JUVENILE PROBATION
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with Final Budget -
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$116,571	\$116,571	\$71,115	(\$45,456)
Interest	0	0	1,520	1,520
Miscellaneous	0	0	2	2
Total Revenues	<u>116,571</u>	<u>116,571</u>	<u>72,637</u>	<u>(43,934)</u>
EXPENDITURES				
Current:				
Public Safety				
Probation	289,337	295,880	221,930	73,950
Total Expenditures	<u>289,337</u>	<u>295,880</u>	<u>221,930</u>	<u>73,950</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(172,766)</u>	<u>(179,309)</u>	<u>(149,293)</u>	<u>30,016</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	200,000	200,000	200,000	0
Operating Transfers Out	0	(18,000)	(18,000)	0
Total Other Financing Sources (Uses)	<u>200,000</u>	<u>182,000</u>	<u>182,000</u>	<u>0</u>
Net Changes in Fund Balances - Cash Basis	<u>\$27,234</u>	<u>\$2,691</u>	<u>32,707</u>	<u>\$30,016</u>

Reconciliation from cash basis to modified accrual basis:

Changes in Accounts Payable	2,771
Changes in Accrued Wages Payable	(499)
Net Changes in Fund Balances - Modified Accrual Basis	<u>34,979</u>
Fund Balances - Beginning	<u>77,875</u>
Fund Balances - Ending	<u>\$112,854</u>

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
 STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Agency Funds	Trust Fund	
		Library Trust Fund	Emergency Medical Trust
ASSETS			
Cash and Cash Equivalents	\$809,553	\$570,375	\$212,026
Receivables (net of allowance for uncollectibles)	0		
Due from Others	0		
Total Assets	\$809,553	\$570,375	\$212,026
LIABILITIES			
Accounts Payable	\$45,822	\$0	
Accrued Wages Payable	331		
Bank Overdraft	0		
Due to Others	763,400		
Total Liabilities	809,553	0	0
NET ASSETS			
Held in Trust-Library Purposes	0	570,375	
Held in Trust-Emergency Medical Purposes	0		212,026
Total Net Assets	\$0	\$570,375	\$212,026

The notes to the financial statements are an integral part of this statement.

GOLIAD COUNTY, TEXAS
 STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Trust Fund	
	Library Trust Fund	Emergency Medical Trust
ADDITIONS		
Contributions:		
Private Donations	\$0	\$0
Total Contributions	<u>0</u>	<u>0</u>
Investment Earnings:		
Interst Received	4,205	380
Total Investment Earnings	<u>4,205</u>	<u>380</u>
Less Investment Expense	0	0
Net Investment Earnings	<u>4,205</u>	<u>380</u>
TOTAL ADDITIONS	<u>4,205</u>	<u>380</u>
DEDUCTIONS		
Culture and Recreation-Libraries	536	0
Public Safety - Emergency Medical Services	0	0
Total Deductions	<u>536</u>	<u>0</u>
Change in Net Assets:	3,669	380
Net Assets-Beginning	566,706	211,646
Net Assets-Ending	<u><u>\$570,375</u></u>	<u><u>\$212,026</u></u>

The notes to the financial statements are an integral part of this statement.

GOLIAD COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

I. Summary of Significant Accounting Policies

A. Reporting entity

Goliad County operates under a County Judge – Commissioner’s Court type of government and provides the following services throughout the County: public safety (fire, ambulance, and law enforcement), environmental protection (sanitation), public transportation (highways and roads), health and welfare, culture and recreation, conservation (agriculture), public facilities, judicial and legal, election functions, and general and financial administrative services.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The unit road fund accounts for the activities of the government's road and bridge operations.

The juvenile probation fund accounts for the activities to administer the juvenile probation program.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Assets or Equity

1. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the Government and the District to invest in obligations of the U.S. Treasury. Investments for the Government are reported at fair value.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "either due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

D. Assets, Liabilities, and Net Assets or Equity (continued)

2. Receivables and Payables (continued)

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to a total of 1 percent of the current outstanding property taxes at September 30, 2010 and 10 percent of the delinquent outstanding property taxes at September 30, 2010.

Property is appraised and a lien on such property becomes enforceable as of January 1, subject to certain procedures for rendition, appraisal, appraisal review and judicial review. Traditionally, property taxes are levied October 1, of the year in which assessed or as soon thereafter as practicable. Taxes are due and payable when levied since that is when the County bills the taxpayers. The County begins to collect the taxes as soon as the taxpayers are billed.

3. Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. There were no prepaid items at September 30, 2010.

4. Restricted Assets

There were no restricted assets at September 30, 2010.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The major capital asset event during the current fiscal year was the building of a Weigh Station.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<i>Assets</i>	<i>Years</i>
Buildings	50
Building Improvements	20
System Infrastructure	30
Vehicles	5
Office Equipment	5
Computer Equipment	5

6. Compensated Absences

It is the government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in government-wide financial statements.

7. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts, as well as issuance costs and loss on refunding, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs and loss on refunding are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

II. Reconciliation of Government-Wide and Fund Financial Statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets.

The governmental fund balance sheet includes reconciliation between fund balance - total governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$222,430 difference are as follows:

Compensated Absences	\$84,314
Capital Leases	<u>138,116</u>
	<u>\$222,430</u>

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds" report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The details of this \$5,938,124 difference are as follows:

Capital Assets Not Being Depreciated	\$1,018,000
Capital Assets Being Depreciated	11,198,291
Accumulated Depreciation	(6,278,167)
Net Adjustment to Increase Net Changes in Fund Balances - Total Governmental Funds to Arrive at Changes in Net Assets of Governmental Activities	<u>\$5,938,124</u>

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets. (continued)

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that "Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds (net of allowance for uncollectibles)." The details of this \$199,569 difference are as follows:

Property Taxes Receivable	\$213,329
Allowance for Doubtful Accounts	<u>(13,760)</u>
Net	<u>\$199,569</u>

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that "Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds." The details of this \$244,446 difference are as follows:

Fines Receivable	\$819,998
Prepaid Items	57,377
Allowance for Doubtful Accounts	<u>(632,929)</u>
Net	<u>\$244,446</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this \$132,102 difference are as follows:

Capital Outlay - Additions - Not Being Depreciated	\$0
Capital Outlay - Additions - Being Depreciated	538,837
Capital Outlay - Deletions - Net	(3,800)
Depreciation Expense	(402,935)
Net Adjustment to Increase Net Changes in Fund Balances - Total Governmental Funds to Arrive at Changes in Net Assets of Governmental Activities	<u>\$132,102</u>

III. Stewardship, Compliance, and Accountability

A. Budgetary Information

The original budget is adopted by the Commissioner's Court and filed with the County Clerk. Amendments are made during the year on approval by the Commissioner's Court.

The final amended budget is used in this report.

The budget should not be exceeded in any expenditure category under State law. Unused appropriations lapse at the end of each year.

The County Judge is, by statute, the Budget Officer of the County. He usually requests and relies on the assistance of the County Auditor to prepare the annual budget. After being furnished budget guidelines by the Commissioner's Court, the County Auditor prepares an estimate of revenues and a compilation of requested departmental expenditures and submits this data to the Commissioner's Court.

The Commissioner's Court invites various department heads to appear for a hearing concerning the departments' budget requests. Before determining the final budget, the Commissioner's Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the County Auditor's estimate of revenues and available cash. The final budget can be legally amended by the Commissioner's Court to whatever extent the Court desires as long as the amended figures do not exceed the County Auditor's estimate of revenues and available cash.

When the Budget has been adopted by the Commissioner's Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioner's Court advised of the condition of the various funds and accounts. The level of control for each legally adopted annual operating budget is the fund.

Budgets for all budgeted General and Special Revenue Funds are adopted on a budgetary basis which is in conformity with generally accepted accounting principles (GAAP). Budgets for the 2010 fiscal year were adopted for the General Fund, the Road and Bridge Funds, the Juvenile Probation fund, and other applicable non-major governmental funds.

B. Excess of Expenditures over Appropriations

For the year ended September 30, 2010, expenditures did not exceed appropriations in any fund.

C. Deficit fund equity

The county had no deficit fund balances as of September 30, 2010 except for the Constable No. 2 Forfeiture fund which had a deficit fund balance of \$1,890. The County expects to liquidate this deficit by future resources of this fund.

IV. Detailed Notes on All Funds

A. DEPOSITS AND INVESTMENTS

A. Deposits and Investments

Legal and Contractual Provisions Governing Deposits and Investments:

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

A. Deposits and Investments (continued)

Policies Governing Deposits and Investments:

In compliance with the Public Funds Investment Act, the County has adopted a deposit and investment policy. That policy does address the following risks:

Interest rate risk: In accordance with its investment policy, the government manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than twelve months.

Credit risk: State law limits investments in commercial paper and corporate bonds to the top two rating issued by nationally recognized statistical rating organizations (NRSROs). It is the government's policy to limit its investments in these investment types to the top rating issued by NRSROs. As of September 30, 2010 the local investment pools Texpool and Lone Star (100% of portfolio) were rated AAAM and AAA, respectively, by Standard and Poor's.

Concentration of credit risk: The County places no limit on the amount the County may invest in any one issuer. 6 percent of the County's investments are in an insured Texpool account and 94 percent are in an insured Lone Star account.

Custodial credit risk - deposits. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government has a deposit policy for custodial credit risk. As of September 30, 2010, the government's bank balance of \$5,232,425 was not exposed to custodial credit risk because it was fully insured and collateralized with securities held by the pledging financial institution's trust department or agent, in the government's name. The fair market value of the securities pledged is \$8,295,205 and the FDIC coverage is \$259,156. The book balance of the cash deposits was \$3,363,764.

Custodial credit risk - investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of September 30, 2010, the County had \$279,780 in investments in an insured TexPool account and had \$284,297 in investments in an insured Lone Star account.

As of September 30, 2010, the government had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (Years)</u>	<u>Weighted Average</u>
TexPool Funds	\$ 279,780	Less than 1 year	Less than 1 year
Lone Star Funds	\$ 284,297	Less than 1 year	Less than 1 year

A. Deposits and Investments (continued)

The County participates in two Local Government Investment Pools: TexPool and Lone Star. The County invests in TexPool and Lone Star to provide its liquidity needs. Both are local government investment pools established in conformity with the Inter-local Cooperation Act Chapter 791 of the Texas Government Code and the Public Investment Act Chapter 2256 of the Code. TexPool and Lone Star are 2(a) 7 like funds meaning that they are structured similar to a money market mutual fund. Such funds allow shareholders the ability to deposit or withdraw funds on a daily basis. Interest rates are adjusted daily and the fund seeks to maintain a constant net asset value of \$1.00, although this cannot be guaranteed. The County considers the holdings in these funds to have a one day weighted average maturity. This is due to the fact that the share position can usually be redeemed each day at the discretion of the shareholder short of a significant change in value. The TexPool funds and the Lone Star funds are within the Governmental Activities.

B. Receivables

Receivables as of year end for the government's individual major funds and non-major, and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Other Governmental Funds	Total
<u>Receivables</u>			
Ad Valorem Taxes	\$213,329		\$213,329
Fines	819,998		819,998
Fees	30,368		30,368
Other		1,113	1,113
Gross receivables	<u>1,063,695</u>	<u>1,113</u>	<u>1,064,808</u>
Less: Allowance for uncollectibles	<u>646,689</u>	<u>0</u>	<u>646,689</u>
Net total receivables	<u>\$417,006</u>	<u>\$1,113</u>	<u>\$418,119</u>

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>
Delinquent Property Taxes	
Receivable (General Fund)-Net	<u>\$ 199,569</u>
Total Deferred/Unearned	
Revenue for Governmental Funds	<u>\$ 199,569</u>

C. Capital Assets

Capital asset activity for the year ended September 30, 2010 was as follows:

Governmental Activities:	Beginning			Ending
Capital assets not being depreciated:	Balances	Increases	Decreases	Balances
Land	\$1,018,000	\$0	\$0	\$1,018,000
Total capital assets not being depreciated:	<u>1,018,000</u>	<u>0</u>	<u>0</u>	<u>1,018,000</u>
Capital assets being depreciated:				
Building and Improvements	4,693,579	0	0	4,693,579
Machinery, Vehicles and Equipment	2,682,322	326,879	20,500	2,988,701
Infrastructure	3,304,053	211,958	0	3,516,011
Total capital assets being depreciated:	<u>10,679,954</u>	<u>538,837</u>	<u>20,500</u>	<u>11,198,291</u>
Less: Accumulated Depreciation for:				
Building and Improvements	1,709,276	83,992	0	1,793,268
Machinery, Vehicles and Equipment	2,112,870	285,013	16,700	2,381,183
Infrastructure	2,069,786	33,930	0	2,103,716
Total Accumulated Depreciation	<u>5,891,932</u>	<u>402,935</u>	<u>16,700</u>	<u>6,278,167</u>
Total Capital Assets Depreciated, Net	<u>4,788,022</u>	<u>135,902</u>	<u>3,800</u>	<u>4,920,124</u>
Governmental Activities capital assets, Net	<u>\$5,806,022</u>	<u>\$135,902</u>	<u>\$3,800</u>	<u>\$5,938,124</u>

The 2009-2010 depreciation is as follows:

Governmental activities	
General Administration	\$75,588
Judicial	10,817
Public Facilities	10,132
Public Safety	133,075
Public Transportation	121,585
Culture and Recreation	49,940
Health and Welfare	1,798
Total depreciation expense - governmental activities	<u>\$402,935</u>

The major capital asset event during the current fiscal year was the building of a Weigh Station.

- D. Interfund Receivables, Payables, and Transfers: There was no Due to/from other funds. There were no advances at September 30, 2010. The transfer from the general fund to the Juvenile Probation fund was to provide operating cash. Transfers to/transfers from during the year are as follows – all the transfers below are non-recurring:

TRANSFER OUT	TRANSFER IN				TOTAL
	GENERAL FUND	ROAD AND BRIDGE FUND	JUVENILE PROBATION FUND	NON-MAJOR GOVERNMENTAL FUNDS	
GENERAL FUND	\$0	\$0	\$200,000	\$263,000	463,000
ROAD AND BRIDGE FUND	15,510	44,000	0		59,510
JUVENILE PROBATION FUND		0	0	20,590	20,590
NON-MAJOR GOVERNMENTAL FUNDS	76,540	0	0	27,746	104,286
TOTALS	\$92,050	\$44,000	\$200,000	\$311,336	\$647,386

- E. Leases

Operating Leases

The government leases equipment under non-cancelable operating leases. Total costs for such leases were \$15,154 for the year ended September 30, 2010. The future minimum lease payments for these leases are as follows:

Year Ending Sep. 30	Amount
2011	\$ 13,185
2012	8,885
2013	2,810
2014	1,750
Total	<u>\$ 26,630</u>

- F. Long-Term Debt

Capital Leases: The government has entered into two capital lease agreements as lessee for financing the acquisition of one (1) weigh station and the acquisition of computer software. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date.

The assets acquired through capital leases are as follows:

ASSET	Governmental Activities		TOTAL
	WEIGH STATION	SOFTWARE	
COST	\$488,498	\$156,040	\$644,538
ACCUMULATED DEPRECIATION	(19,724)	(93,624)	(113,348)
NET ASSET	<u>\$468,774</u>	<u>\$62,416</u>	<u>\$531,190</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2010, were as follows:

YEAR	WEIGH STATION	SOFTWARE	Governmental Activities	Total
2011	49,329	27,698	\$77,027	\$77,027
2012	49,330	27,698	77,028	77,028
TOTAL MINIMUM LEASE PAYMENTS	98,659	55,396	154,055	154,055
LESS: AMOUNT REPRESENTING INTEREST	(11,588)	(4,351)	(15,939)	(15,939)
PRESENT VALUE OF NET MINIMUM LEASE PAYMENTS	\$87,071	\$51,045	\$138,116	\$138,116

The above debt is to be serviced by the General Fund, the Justice Court Technology Fund, and the Clerks Record Management Fund.

Changes in long-term liabilities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due After One Year
Governmental Activities:						
Capital Leases	\$205,788	\$0	\$67,672	\$138,116	\$70,651	\$67,465
Total Capital Leases Payable	205,788	0	67,672	138,116	70,651	67,465
Compensated Absences	81,167	84,314	81,167	84,314	84,314	0
Total Compensated Absences Payable	81,167	84,314	81,167	84,314	84,314	0
Grand Total	\$286,955	\$84,314	\$148,839	\$222,430	\$154,965	\$67,465

The general fund and the road and bridge funds are used to service the compensated absences. The estimated amount due in the 2010-11 year is \$84,314. The compensated absences are deemed to be current liabilities.

The government-wide statement of activities includes \$154,965 as "non-current liabilities, due within one year".

The total amount of interest expensed in 2009-2010 is \$9,355.

G. Restricted Net Assets

The restricted amounts at September 30, 2010 of \$48,280 are to be used for capital projects.

V. Other Information

A. Risk Management

The government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate.

	Year ended <u>09/30/10</u>	Year ended <u>09/30/09</u>
Unpaid Claims, Beginning of Fiscal Year	\$ -0-	\$ -0-
Incurred Claims (including IBNRs)	-0-	-0-
Claim Payments	-0-	-0-
Unpaid Claims, End of Fiscal Year	<u>\$ -0-</u>	<u>\$ -0-</u>

B. Related Party Transactions

There were no related party transactions during the year.

C. Subsequent Events

There are no subsequent events requiring disclosure.

D. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The government is not a defendant in any lawsuit.

E. Retirement Plan

Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 602 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Funding Policy

The employer has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually.

The governing body elected to pay a rate of 4.92% for the 2010 and 4.88% for the 2008 year that did not exceed the actuarially determined rate as allowed by the provisions of the TCDRS Act.

The contribution rate payable by the employee members for calendar years 2008 and 2010 is the rate of 7% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Actuarial Valuation Information

Actuarial valuation date	12/31/2007	2/31/2008	12/31/2009
Actuarial cost method	entry age	entry age	entry age
Amortization method	level percentage of payroll, open	level percentage of payroll, open	level percentage of payroll, open
Amortization period	30.0	20.0	20.0
Asset valuation method	SAF: 10-yr smoothed value; ESF: Fund Value	SAF: 10-yr smoothed value; ESF: Fund Value	SAF: 10-yr smoothed value; ESF: Fund Value
Actuarial Assumptions			
Investment return	8.00%	8.00%	8.00%
Projected salary increases	5.3%	5.3%	5.4%
Inflation	3.5%	3.5%	3.5%
Cost-of-living adjustments	0.00%	0.00%	0.00%

Trend Information

for the Retirement Plan for the Employees of Goliad County, Texas

Accounting Year Ending	Annual Pension Cost (APC)	Percentage Of APC Contributed	Net Pension Obligation
09-30-2008	143,737	100%	\$ -0-
09-30-2009	152,839	100%	\$ -0-
09-30-2010	195,473	100%	\$ -0-

ANALYSIS OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Payroll ((b-a)/c)
2009	\$5,324,140	\$5,435,352	\$111,212	97.95%	\$2,980,626	3.73%

The schedule of funding progress presented as required supplementary information (RSI) immediately following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits.

REQUIRED SUPPLEMENTARY INFORMATION

GOLIAD COUNTY, TEXAS
 REQUIRED SUPPLEMENTARY INFORMATION
 SEPTEMBER 30, 2010

TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
 ANALYSIS OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Payroll ((b-a)/c)
2007	5,410,927	5,158,905	-0-	104.89%	2,635,251	-0-
2008	5,214,610	5,466,790	\$252,180	95.39%	2,898,487	8.70%
2009	5,324,140	5,435,352	\$111,212	97.95%	2,980,626	3.73%

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

GOLIAD COUNTY, TEXAS
 BALANCE SHEET - ROAD AND BRIDGE
 SEPTEMBER 30, 2010

	Road and Bridge NO. 1	Road and Bridge NO. 2	Road and Bridge NO. 3	Road and Bridge NO. 4	Total
ASSETS					
Cash and Cash Equivalents	\$423,305	\$411,780	\$341,901	\$270,624	\$1,447,610
Total Assets	<u>\$423,305</u>	<u>\$411,780</u>	<u>\$341,901</u>	<u>\$270,624</u>	<u>\$1,447,610</u>
LIABILITIES AND FUND BALANCES:					
Accounts Payable	\$8,601	\$5,386	\$2,770	\$17,382	\$34,139
Accrued Wages	6,956	6,781	7,197	7,105	28,039
Total Liabilities	<u>15,557</u>	<u>12,167</u>	<u>9,967</u>	<u>24,487</u>	<u>62,178</u>
Fund Balances:					
Unreserved, Reported in Special Revenue Funds	407,748	399,613	331,934	246,137	1,385,432
Total Fund Balance	<u>407,748</u>	<u>399,613</u>	<u>331,934</u>	<u>246,137</u>	<u>1,385,432</u>
Total Liabilities and Fund Balances	<u>\$423,305</u>	<u>\$411,780</u>	<u>\$341,901</u>	<u>\$270,624</u>	<u>\$1,447,610</u>

The notes to the financial statements are an integral part of this statement.

GOLIAD COUNTY, TEXAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - ROAD AND BRIDGE FUNDS
 YEAR ENDED SEPTEMBER 30, 2010

	Road and Bridge NO. 1	Road and Bridge NO. 2	Road and Bridge NO. 3	Road and Bridge NO. 4	Total
REVENUES					
Taxes					
Property	\$440,892	\$440,892	\$566,861	\$503,877	\$1,952,522
Intergovernmental	12,895	9,025	9,025	9,025	39,970
Licenses and Permits	77,578	77,578	77,578	77,578	310,312
Interest	5,430	5,007	5,304	6,960	22,701
Miscellaneous	10,965			151	11,116
Total Revenues	547,760	532,502	658,768	597,591	2,336,621
EXPENDITURES					
Current:					
Public Transportation					
Road and Bridge	449,423	386,425	604,082	730,230	2,170,160
Total Expenditures	449,423	386,425	604,082	730,230	2,170,160
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	98,337	146,077	54,686	(132,639)	166,461
OTHER FINANCING SOURCES (USES):					
Operating Transfers In	28,000		8,000	8,000	44,000
Operating Transfers Out		(59,510)			(59,510)
Total Other Financing Sources (Uses)	28,000	(59,510)	8,000	8,000	(15,510)
Net Changes in Fund Balances	126,337	86,567	62,686	(124,639)	150,951
Fund Balances - Beginning	281,411	313,046	269,248	370,776	1,234,481
Fund Balances - Ending	\$407,748	\$399,613	\$331,934	\$246,137	\$1,385,432

The notes to the financial statements are an integral part of this statement.

GOLIAD COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2010

	SPECIAL REVENUE															
	COUNTY CLERK RECORDS BORDER STAR	CONST- ABLE NO. 1 LEOSE	CONST- ABLE NO. 2 LEOSE	CONST- ABLE NO. 2 FORFEI- TURE	COUNTY ATTORNEY OPER- ATING	COUNTY RECORDS MANAGE- MENT	COURT HOUSE SECURITY	CRIMINAL JUSTICE GRANT	ECONOMIC DEVELOP- MENT/ INDUSTRIAL PARK	ELECTION FUND	EMS DONATIONS FUND	FEDERAL FORFEI- TURE	GCRP FUND	HOT CHECK RESTI- TUTION	JUSTICE COURT TECH.	
ASSETS																
Cash and Cash Equivalents	\$0	\$117,490	\$6,032	\$4,017	\$0	\$5,808	\$29,049	\$126,812	\$0	\$60,976	\$3,563	\$20,576	\$8	\$230,231	\$469	\$15,534
Receivables (net of allowance for uncollectibles)								13	1,100							
Total Assets	\$0	\$117,490	\$6,032	\$4,017	\$0	\$5,808	\$29,049	\$126,825	\$1,100	\$60,976	\$3,563	\$20,576	\$8	\$230,231	\$469	\$15,534
LIABILITIES AND FUND BALANCES																
Liabilities																
Accounts Payable		\$864						\$323						\$53		
Accrued Wages Payable														3,084		
Bank Overdraft				1,890					1,100							
Total Liabilities	0	864	0	0	1,890	0	0	323	1,100	0	0	0	0	3,137	0	0
Fund Balances																
Reserved for Capital Projects																
Unreserved, Reported in Special Revenue Funds	0	116,626	6,032	4,017	(1,890)	5,808	29,049	126,502		60,976	3,563	20,576	8	227,094	469	15,534
Total Fund Balances	0	116,626	6,032	4,017	(1,890)	5,808	29,049	126,502	0	60,976	3,563	20,576	8	227,094	469	15,534
TOTAL LIABILITIES AND FUND BALANCES	\$0	\$117,490	\$6,032	\$4,017	\$0	\$5,808	\$29,049	\$126,825	\$1,100	\$60,976	\$3,563	\$20,576	\$8	\$230,231	\$469	\$15,534

The notes to the financial statements are an integral part of this statement.

CAPITAL
PROJECTS

JUVENILE FEE	LAW LIBRARY	LIBRARY ARCHIVE	LIBRARY DONATIONS	MISCELL- ANEOUS GRANTS	PARK AUDIT- ORIUM	PARK FUND	RECORD ARCHIVE	SHERIFF FORFEI- TURE	SHERIFF IMPOUND FUND	SHERIFF LEOSE	TOBACCO SETTLE- MENT	SHERIFF DONAT- IONS	URANIUM MINING PROJECT	HIKE AND BIKE	JAIL BUILDING PROJECT	RENOVA- TIONS COUNTY BUILDINGS	WATER GRANT	NON-MAJOR GOVERN- MENTAL
\$1,236	\$15,758	\$5,991	\$101,222	\$132	\$3,942	\$4,654	\$25,260	\$11,404	\$27,466	\$3,390	\$62,645	\$899	\$3,950	\$54,637	\$13	\$48,247	\$0	\$991,411
\$1,236	\$15,758	\$5,991	\$101,222	\$132	\$3,942	\$4,654	\$25,260	\$11,404	\$27,466	\$3,390	\$62,645	\$899	\$3,950	\$54,637	\$13	\$48,247	\$0	1,113
																		\$992,524
\$23	\$947	\$780							\$2,556									\$5,546
																		3,084
23	947	780	0	0	0	0	0	0	2,556	0	0	0	0	0	0	0	0	2,990
																		11,620
																13	48,247	48,260
1,213	14,811	5,211	101,222	132	3,942	4,654	25,260	11,404	24,910	3,390	62,645	899	3,950	54,637			0	932,644
1,213	14,811	5,211	101,222	132	3,942	4,654	25,260	11,404	24,910	3,390	62,645	899	3,950	54,637	13	48,247	0	980,904
\$1,236	\$15,758	\$5,991	\$101,222	\$132	\$3,942	\$4,654	\$25,260	\$11,404	\$27,466	\$3,390	\$62,645	\$899	\$3,950	\$54,637	\$13	\$48,247	\$0	\$992,524

GOLIAD COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	COUNTY CLERK RECORDS BORDER STAR	CONST- ABLE NO. 1 LEOSE	CONST- ABLE NO. 2 LEOSE	CONST- ABLE NO. 2 FORFEI- TURE	COUNTY ATTORNEY OPER- ATING	COUNTY RECORDS MANAGE- MENT	COURT HOUSE SECURITY	CRIMINAL JUSTICE GRANT	ECONOMIC DEVELOP- MENT/ INDUSTRIAL PARK	ELECTION FUND	EMS DONATIONS FUND	FEDERAL FORFEI- TURE	GCRP FUND	SPECIAL REVENUE HOT CHECK RESTI- TUTION	JUSTICE COURT TECH.	
REVENUES																
Intergovernmental	\$41,366							\$96,981					\$172,686			
Charges for Services		20,487	638	638	1,465	3,725	14,958							2,146	11,802	
Interest		1,106	65	42	67	310	1,429			41	171		2,172		147	
Miscellaneous								16,500			8,072		7,663	5,759		
Total Revenues	41,366	21,593	703	680	0	1,532	4,035	16,387	96,981	41	8,243	0	182,521	7,905	11,949	
EXPENDITURES																
Current:																
General Administration		864														
Judicial															7,692	
Legal					1,329									7,733		
Public Safety	41,366							10,090	96,981		830					
Culture and Recreation																
Health and Welfare													121,318			
Capital Projects - Capital Outlay and Other																
Total Expenditures	41,366	864	0	0	0	1,329	0	10,090	96,981	0	0	830	0	121,318	7,733	7,692
Excess (Deficiency) of Revenues Over (Under)																
Expenditures	0	20,729	703	680	0	203	4,035	6,297	0	16,500	41	7,413	0	61,203	172	4,257
OTHER FINANCING SOURCES (USES):																
Operating Transfers In														20,000		
Operating Transfers Out					(1,890)											
Total Other Financing Sources (Uses)	0	0	0	0	(1,890)	0	0	0	0	0	0	0	0	20,000	0	0
Net Changes in Fund Balances	0	20,729	703	680	(1,890)	203	4,035	6,297	0	16,500	41	7,413	0	81,203	172	4,257
Fund Balances - Beginning	0	95,897	5,329	3,337	0	5,605	25,014	120,205	0	44,476	3,522	13,163	8	145,891	297	11,277
Fund Balances - Ending	\$0	\$116,626	\$6,032	\$4,017	(\$1,890)	\$5,808	\$29,049	\$126,502	\$0	\$60,976	\$3,563	\$20,576	\$8	\$227,094	\$469	\$15,534

The notes to the financial statements are an integral part of this statement.

CAPITAL
PROJECTS

JUVENILE FEE	LAW LIBRARY	LIBRARY ARCHIVE	LIBRARY DONATIONS	MISCELL- ANEOUS GRANTS	PARK AUDIT- ORIUM	PARK FUND	RECORD ARCHIVE	SHERIFF FORFEI- TURE	SHERIFF IMPOUND FUND	SHERIFF LEOSE	TOBACCO SETTLE- MENT	SHERIFF DONAT- IONS	URANIUM MINING PROJECT	HIKE AND BIKE	JAIL BUILDING PROJECT	RENOVA- TIONS COUNTY BUILDINGS	WATER FUND	NON-MAJOR GOVERN- MENTAL
			\$67,159	\$2,550							\$12,776						\$33,511	\$427,029
	4,324		1,813						5,107	1,997								69,100
	166		698		7		289	51	261	35	1,063	10			92			8,222
1,771		14,064	3,344	455		37,205		11,229	20,837			9,473						136,372
1,771	4,490	14,064	73,014	3,005	7	37,205	289	11,280	26,205	2,032	13,839	9,483	0	0	92	0	33,511	640,723
													149,394					150,258
	6,226																	13,918
451				2,873				74	29,839	1,205		9,085			22			9,062
		36,599	20,075			34,320												192,794
											7,490							91,016
																		128,808
																	69,917	33,511
451	6,226	36,599	20,075	2,873	0	34,320	0	74	29,839	1,205	7,490	9,085	149,394	22	0	69,917	33,511	103,428
1,320	(1,736)	(22,535)	52,939	132	7	2,885	289	11,206	(3,634)	827	6,349	398	(149,394)	(22)	92	(69,917)	0	(48,561)
20,590	4,000	27,746											150,000			89,000		311,336
			(27,746)								(50,000)				(23,350)	(1,300)		(104,286)
20,590	4,000	27,746	(27,746)	0	0	0	0	0	0	0	(50,000)	0	150,000	0	(23,350)	87,700	0	207,050
21,910	2,264	5,211	25,193	132	7	2,885	289	11,206	(3,634)	827	(43,651)	398	606	(22)	(23,258)	17,783	0	158,489
(20,697)	12,547	0	76,029	0	3,935	1,769	24,971	198	28,544	2,563	106,296	501	3,344	54,659	23,271	30,464	0	822,415
\$1,213	\$14,811	\$5,211	\$101,222	\$132	\$3,942	\$4,654	\$25,260	\$11,404	\$24,910	\$3,390	\$62,645	\$899	\$3,950	\$54,637	\$13	\$48,247	\$0	\$980,904

AGENCY

GOLIAD COUNTY, TEXAS
 STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Agency Funds					
	COURT COSTS	EMPLOYEE INSURANCE FUND	COMMISSARY FUND	MOTOR CARRIER WEIGHT	COUNTY OFFICER ACCOUNTS	TOTAL
ASSETS						
Cash and Cash Equivalents	\$137,885	\$107,872	\$6,814	\$751	\$556,231	\$809,553
Receivables (net of allowance for uncollectibles)						0
Due from Others						0
Total Assets	\$137,885	\$107,872	\$6,814	\$751	\$556,231	\$809,553
LIABILITIES:						
Accounts Payable	\$45,533		\$289			\$45,822
Accrued Wages Payable			\$331			331
Bank Overdraft						0
Due to Others	92,352	107,872	6,194	751	556,231	763,400
Total Liabilities	\$137,885	\$107,872	\$6,814	\$751	\$556,231	\$809,553

GOLIAD COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	<u>COURT COSTS</u>			BALANCE 9/30/2010
	BALANCE 10/1/2009	ADDITIONS	DEDUCTIONS	
ASSETS				
Cash and Cash Equivalents	\$273,389	\$300,489	\$435,993	\$137,885
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	0			0
Total Assets	\$273,389	\$300,489	\$435,993	\$137,885
LIABILITIES:				
Accounts Payable	\$617	\$45,533	\$617	\$45,533
Accrued Wages Payable				0
Bank Overdraft				0
Due to Others	272,772	254,956	435,376	92,352
Total Liabilities	\$273,389	\$300,489	\$435,993	\$137,885

	<u>EMPLOYEE INSURANCE FUND</u>			BALANCE 9/30/2010
	BALANCE 10/1/2009	ADDITIONS	DEDUCTIONS	
ASSETS				
Cash and Cash Equivalents	\$257,364	\$564,626	\$714,118	\$107,872
Receivables (net of allowance for uncollectibles)				0
Due from Others				0
Total Assets	\$257,364	\$564,626	\$714,118	\$107,872
LIABILITIES:				
Accounts Payable				\$0
Accrued Wages Payable				0
Bank Overdraft				0
Due to Others	257,364	564,626	714,118	107,872
Total Liabilities	\$257,364	\$564,626	\$714,118	\$107,872

<u>COMMISSARY FUND</u>	BALANCE 10/1/2009	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2010
ASSETS				
Cash and Cash Equivalents	\$11,519	\$20,019	\$24,724	\$6,814
Receivables (net of allowance for uncollectibles)				0
Due from Others				0
Total Assets	<u>\$11,519</u>	<u>\$20,019</u>	<u>\$24,724</u>	<u>\$6,814</u>
LIABILITIES:				
Accounts Payable	\$600	\$289	\$600	\$289
Accrued Wages Payable	\$222	\$331	\$222	331
Bank Overdraft				0
Due to Others	10,697	19,399	23,902	6,194
Total Liabilities	<u>\$11,519</u>	<u>\$20,019</u>	<u>\$24,724</u>	<u>\$6,814</u>

<u>MOTOR CARRIER WEIGHT</u>	BALANCE 10/1/2009	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2010
ASSETS				
Cash and Cash Equivalents	\$0	\$751	\$0	\$751
Receivables (net of allowance for uncollectibles)	0			0
Due from Others	11,154		\$11,154	0
Total Assets	<u>\$11,154</u>	<u>\$751</u>	<u>\$11,154</u>	<u>\$751</u>
LIABILITIES:				
Accounts Payable	\$0			\$0
Accrued Wages Payable	0			0
Bank Overdraft	\$11,154		\$11,154	0
Due to Others	0	751	0	751
Total Liabilities	<u>\$11,154</u>	<u>\$751</u>	<u>\$11,154</u>	<u>\$751</u>

COUNTY OFFICER ACCOUNTS

	BALANCE 10/1/2009	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2010
ASSETS				
Cash and Cash Equivalents	\$241,406	\$314,825		\$556,231
Receivables (net of allowance for uncollectibles)				0
Due from Others				0
Total Assets	\$241,406	\$314,825	\$0	\$556,231

LIABILITIES:

Accounts Payable				\$0
Accrued Wages Payable				0
Bank Overdraft				0
Due to Others	241,406	314,825	0	556,231
Total Liabilities	\$241,406	\$314,825	\$0	\$556,231

TOTAL

	BALANCE 10/1/2009	ADDITIONS	DEDUCTIONS	BALANCE 9/30/2010
ASSETS				
Cash and Cash Equivalents	\$783,678	\$1,200,710	\$1,174,835	\$809,553
Receivables (net of allowance for uncollectibles)	0	0	0	0
Due from Others	11,154	0	11,154	0
Total Assets	\$794,832	\$1,200,710	\$1,185,989	\$809,553

LIABILITIES:

Accounts Payable	\$1,217	\$45,822	\$1,217	\$45,822
Accrued Wages Payable	222	331	222	331
Bank Overdraft	11,154	0	11,154	0
Due to Others	782,239	1,154,557	1,173,396	763,400
Total Liabilities	\$794,832	\$1,200,710	\$1,185,989	\$809,553

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
- BUDGET AND ACTUAL

GOLIAD COUNTY, TEXAS

GCRP GRANT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with Final Budget -
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$129,000	\$129,000	\$172,686	\$43,686
Interest Income	1,000	1,000	2,172	1,172
Miscellaneous	6,800	6,800	7,662	862
Total Revenues	<u>136,800</u>	<u>136,800</u>	<u>182,520</u>	<u>45,720</u>
EXPENDITURES				
Current:				
Health and Welfare				
Health	156,652	156,652	121,518	35,134
Total Expenditures	<u>156,652</u>	<u>156,652</u>	<u>121,518</u>	<u>35,134</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(19,852)</u>	<u>(19,852)</u>	61,002	80,854
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	20,000	20,000	20,000	0
Operating Transfers Out				0
Total Other Financing Sources (Uses)	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>0</u>
Net Changes in Fund Balances - Cash Basis	<u>\$0</u>	<u>\$0</u>	81,002	<u>\$80,854</u>
Reconciliation from cash basis to modified accrual basis:				
Changes in Accounts Payable			412	
Changes in Accrued Wages Payable			(211)	
Net Changes in Fund Balances - Modified Accrual Basis			<u>81,203</u>	
Fund Balances - Beginning			145,891	
Fund Balances - Ending			<u>\$227,094</u>	

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
COUNTY CLERK RECORDS MANAGEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with Final Budget -
	Original	Final		Positive (Negative)
REVENUES				
Charges for Services	\$25,800	\$25,800	\$20,487	(\$5,313)
Interest Income	0	0	1,106	1,106
Total Revenues	<u>25,800</u>	<u>25,800</u>	<u>21,593</u>	<u>(4,207)</u>
EXPENDITURES				
Current:				
General Administration				
Records Management	25,800	25,800	0	25,800
Total Expenditures	<u>25,800</u>	<u>25,800</u>	<u>0</u>	<u>25,800</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>21,593</u>	<u>21,593</u>
OTHER FINANCING SOURCES (USES):				
Other Financing Sources - Capital Leases				0
Operating Transfers Out				0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances - Cash Basis	<u>\$0</u>	<u>\$0</u>	<u>21,593</u>	<u>\$21,593</u>
Reconciliation from cash basis to modified accrual basis:				
Changes in Accounts Payable				
Changes in Accrued Wages Payable			(864)	
Net Changes in Fund Balances - Modified Accrual Basis			<u>20,729</u>	
Fund Balances - Beginning			<u>95,897</u>	
Fund Balances - Ending			<u>\$116,626</u>	

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
COUNTY RECORDS MANAGEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Charges for Services	\$0	\$0	\$310	\$310
Interest Income	0	0	3,725	3,725
Total Revenues	0	0	4,035	4,035
EXPENDITURES				
Current:				
General Administration				
Records Management	5,383	5,383	0	5,383
Total Expenditures	5,383	5,383	0	5,383
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,383)	(5,383)	4,035	9,418
OTHER FINANCING SOURCES (USES):				
Operating Transfers In				0
Operating Transfers Out				0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	(5,383)	(5,383)	4,035	9,418
Fund Balances - Beginning	25,014	25,014	25,014	
Fund Balances - Ending	\$19,631	\$19,631	\$29,049	\$9,418

GOLIAD COUNTY, TEXAS

LAW LIBRARY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Charges for Services	\$3,200	\$3,200	\$4,324	\$1,124
Interest Income	100	100	166	66
Total Revenues	3,300	3,300	4,490	1,190
EXPENDITURES				
Current:				
Judicial				
Law Library	5,000	5,438	5,437	1
Total Expenditures	5,000	5,438	5,437	1
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,700)	(2,138)	(947)	1,191
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	4,000	4,000
Total Other Financing Sources (Uses)	0	0	4,000	4,000
Net Changes in Fund Balances - Cash Basis	\$0	\$0	3,053	\$0
Reconciliation from cash basis to modified accrual basis:				
Changes in Accounts Payable			(789)	
Net Changes in Fund Balances - Modified Accrual Basis			2,264	
Fund Balances - Beginning			12,547	
Fund Balances - Ending			\$14,811	

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
 COURTHOUSE SECURITY FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Charges for Services	\$12,000	\$12,000	\$14,958	\$2,958
Interest	1,000	1,000	1,429	429
Total Revenues	<u>13,000</u>	<u>13,000</u>	<u>16,387</u>	<u>3,387</u>
EXPENDITURES				
Current:				
Public Safety				
Sheriff	8,659	15,187	9,968	5,219
Total Expenditures	<u>8,659</u>	<u>15,187</u>	<u>9,968</u>	<u>5,219</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>4,341</u>	<u>(2,187)</u>	<u>6,419</u>	<u>8,606</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In				0
Operating Transfers Out				0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances - Cash Basis	<u>\$4,341</u>	<u>(\$2,187)</u>	<u>6,419</u>	<u>\$8,606</u>
Reconciliation from cash basis to modified accrual basis:				
Changes in Accounts Payable			(122)	
Net Changes in Fund Balances - Modified Accrual Basis				
Fund Balances - Beginning			120,205	
Fund Balances - Ending			<u>\$126,502</u>	

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
COUNTY ATTORNEY OPERATING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Charges for Services	\$0	\$0	\$1,465	\$1,465
Interest	0	0	67	67
Total Revenues	<u>0</u>	<u>0</u>	<u>1,532</u>	<u>1,532</u>
EXPENDITURES				
Current:				
Legal				
Check Collection	1,402	1,402	1,366	36
Total Expenditures	<u>1,402</u>	<u>1,402</u>	<u>1,366</u>	<u>36</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,402)</u>	<u>(1,402)</u>	166	1,568
OTHER FINANCING SOURCES (USES):				
Operating Transfers In				0
Operating Transfers Out				0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances - Cash Basis	<u>(\$1,402)</u>	<u>(\$1,402)</u>	166	<u>\$1,568</u>
Reconciliation from cash basis to modified accrual basis:				
Changes in Accounts Payable			37	
Net Changes in Fund Balances - Modified Accrual Basis				
Fund Balances - Beginning			5,605	
Fund Balances - Ending			<u>5,808</u>	

The accompanying notes are an integral part of this statement.

GOLIAD COUNTY, TEXAS
 TOBACCO SETTLEMENT
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$0	\$0	\$12,776	\$12,776
Interest	0	0	1,063	1,063
Total Revenues	<u>0</u>	<u>0</u>	<u>13,839</u>	<u>13,839</u>
EXPENDITURES				
Current:				
Health and Welfare				
Health	10,000	11,500	7,490	4,010
Total Expenditures	<u>10,000</u>	<u>11,500</u>	<u>7,490</u>	<u>4,010</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(10,000)</u>	<u>(11,500)</u>	<u>6,349</u>	<u>17,849</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In				0
Operating Transfers Out	0	0	(50,000)	(50,000)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(50,000)</u>	<u>(50,000)</u>
Net Changes in Fund Balances	(10,000)	(11,500)	(43,651)	(32,151)
Fund Balances - Beginning	106,296	106,296	106,296	
Fund Balances - Ending	<u>\$96,296</u>	<u>\$94,796</u>	<u>\$62,645</u>	<u>(\$32,151)</u>

GOLIAD COUNTY, TEXAS
HIKE AND BIKE TRAIL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$0	\$0	\$0	\$0
Miscellaneous	0	0	0	0
Total Revenues	0	0	0	0
EXPENDITURES				
Culture and Recreation	20,000	20,000	22	19,978
Total Expenditures	20,000	20,000	22	19,978
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,000)	(20,000)	(22)	19,978
OTHER FINANCING SOURCES (USES):				
Operating Transfers In				0
Operating Transfers Out				0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	(20,000)	(20,000)	(22)	19,978
Fund Balances - Beginning	54,659	54,659	54,659	
Fund Balances - Ending	\$34,659	\$34,659	\$54,637	\$19,978

GOLIAD COUNTY, TEXAS
 URANIUM MINING PROJECT
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Interest Income	\$0	\$0	\$0	\$0
Total Revenues	0	0	0	0
EXPENDITURES				
Current:				
General Administration				
Uranium Mining Project	150,000	150,000	149,394	606
Total Expenditures	150,000	150,000	149,394	606
Excess (Deficiency) of Revenues Over (Under) Expenditures	(150,000)	(150,000)	(149,394)	606
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	150,000	150,000	150,000	0
Operating Transfers Out				0
Total Other Financing Sources (Uses)	150,000	150,000	150,000	0
Net Changes in Fund Balances	0	0	606	606
Fund Balances - Beginning	3,344	3,344	3,344	
Fund Balances - Ending	\$3,344	\$3,344	\$3,950	\$606

GOLIAD COUNTY, TEXAS
 JUSTICE COURT TECHNOLOGY
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Charges for Services	\$10,000	\$10,000	\$11,802	\$1,802
Interest Income	100	100	147	47
Miscellaneous				0
Total Revenues	10,100	10,100	11,949	1,849
EXPENDITURES				
Current:				
Judicial				
Judicial Court	8,000	8,000	7,692	308
Total Expenditures	8,000	8,000	7,692	308
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,100	2,100	4,257	2,157
OTHER FINANCING SOURCES (USES):				
Other Financing Sources - Capital Leases				0
Operating Transfers Out				0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	2,100	2,100	4,257	2,157
Fund Balances - Beginning	11,277	11,277	11,277	
Fund Balances - Ending	\$13,377	\$13,377	\$15,534	\$2,157

GOLIAD COUNTY, TEXAS
 RENOVATION COUNTY BUILDINGS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - (CASH BASIS) - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Miscellaneous	\$3,600	\$3,600	\$0	(\$3,600)
Total Revenues	<u>3,600</u>	<u>3,600</u>	<u>0</u>	<u>(3,600)</u>
EXPENDITURES				
Capital Projects -				
Capital Outlay and Other	89,000	123,700	69,917	53,783
Total Expenditures	<u>89,000</u>	<u>123,700</u>	<u>69,917</u>	<u>53,783</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(85,400)</u>	<u>(120,100)</u>	<u>(69,917)</u>	<u>50,183</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	89,000	89,000	89,000	0
Operating Transfers Out	0	(1,300)	(1,300)	0
Total Other Financing Sources (Uses)	<u>89,000</u>	<u>87,700</u>	<u>87,700</u>	<u>0</u>
Net Changes in Fund Balances	3,600	(32,400)	17,783	50,183
Fund Balances - Beginning	30,464	30,464	30,464	
Fund Balances - Ending	<u>\$34,064</u>	<u>(\$1,936)</u>	<u>\$48,247</u>	<u>\$50,183</u>

GOLIAD COUNTY, TEXAS
 ECONOMIC DEVELOPMENT/INDUSTRIAL PARK
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Miscellaneous	\$7,000	\$7,000	\$16,500	\$9,500
Total Revenues	7,000	7,000	16,500	9,500
EXPENDITURES				
General Administration				
Economic Development	2,500	2,500	0	2,500
Total Expenditures	2,500	2,500	0	2,500
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,500	4,500	16,500	12,000
OTHER FINANCING SOURCES (USES):				
Operating Transfers In				0
Operating Transfers Out				0
Total Other Financing Sources (Uses)	0	0	0	0
Net Changes in Fund Balances	4,500	4,500	16,500	12,000
Fund Balances - Beginning	44,476	44,476	44,476	
Fund Balances - Ending	\$48,976	\$48,976	\$60,976	\$12,000